**Market Notice**

**20 January 2014**

**PARTIAL REDEMPTION BULLETIN**

**Subject:** Partial Redemption Bulletin

***(The Standard Bank of South Africa Limited – “SBN33”)***

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In accordance with the provisions of the Terms and Conditions of **The Standard Bank of South Africa Limited Domestic Medium Term Note Programme**, the Issuer has requested that the investors be notified of the partial redemption of **SBN33** effective on **17 January 2014**.

**Stock Code: Capital Redemption Amount: Amount Outstanding After Redemption:**

**SBN33 R 113,000,000.00 R 213,000,000.00**

The partial redemption of the Note is due to the fact that Standard Bank, as the issuer thereof, has repurchased and owns the Redeemed Portion.

For further information you may contact:

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